

ALC Seeking Immediate Clarification from NSW Opposition on Stamp Duty Increases

The <u>Australian Logistics Council</u> is seeking urgent clarification from the NSW Opposition that their proposal to increase stamp duty will not apply to commercial and heavy vehicles.

The NSW Opposition has previously indicated they would raise the tax rate from \$5 per \$100 to \$7 per \$100 for vehicles with a market value over \$100,000. The policy has been marketed as an increase to the "luxury car tax".

"Trucks are purchased every day to support small business and ensure that groceries, medicines and other essential items are delivered and available for purchase by consumers, ALC Chief Executive Officer Kirk Coningham said.

"They are not a luxury item.

"Any new tax on the supply chain will ultimately flow through to consumers – particularly for rural and remote communities that are fundamentally dependent on trucks for their lives and livelihoods.

"Again, a truck is not a luxury – it is a basic necessity, Mr. Coningham concluded.

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