## \$225 Billion To Be Spent On National Infrastructure Projects Over The Next 4 Years

The <u>Australian Logistics Council</u> (ALC) welcomes the \$225 billion national commitment to infrastructure projects from state governments, delivered over the next four years. A record increase of 26 per cent from last years' spend – to combat the economic downturn from COVID-19.

The <u>2020 Australian Infrastructure Budget Monitor</u>, released today by <u>Infrastructure Partnerships Australia</u> ranks jurisdictional infrastructure funding levels in order of share of budget expenditure. The results show for the third year running, NSW and Victoria are leading the national league tables with a combined total spend of \$153 billion. The Northern Territory is in third place with \$4.3 billion, SA in fourth place with \$13.4 billion, TAS is in fifth with \$3.89 billion. QLD and WA both ranked behind the other states with \$35.2 billion, and \$10.95 billion respectively.

"Combined, governments are pumping nearly \$5 billion of infrastructure spend into the economy every month – that's the equivalent of building one new Western Sydney Airport a month, every month, for 48 months." said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

ALC applauds the national commitment to investment "Investment in infrastructure combined with a collaborative approach with industry to planning for preservation of freight lands and corridors are key to a successful and functioning future economy. Providing clarity and security of the pipeline encourages investment," says Kirk Coningham, CEO of ALC. "We applaud governments for committing to this plan."

"As we start digging Australia out of recession, investment in infrastructure and ensuring open conversations and collaboration across ministries and governments in the future will be key. As has been amply demonstrated throughout this crisis, we achieve great things working together. The benefits that were hard won during this challenging year, must be preserved and put to work as Australia grows its way out of a recession with the full and essential support of the supply chain industry." Mr Coningham concluded.

Across the next four years, this landmark infrastructure package invests a record \$225 billion into building better roads and bridges. It drives the delivery of intergenerational assets like the Narrabri to Turrawan rail upgrade, Western Sydney Airport, Epping road upgrade, the new Bridgewater Bridge, and the Granite Island Causeway project.

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