PICTON ROAD MOTORWAY UPGRADE A VICTORY FOR FREIGHT CORRIDORS

The government today <u>announced</u> funding of \$44 million to fund upgrade of Picton Road. This milestone is a major achievement for the supply chain industry as it continues to work with government for better infrastructure and freight corridor planning.

"We are thrilled to see this commitment to better infrastructure for our industry with assurance to timelines and budget," says Kirk Coningham, CEO at the <u>Australian Logistics Council</u> (ALC). "The preservation of freight corridors is critical to the future growth of the Australian economy."

This announcement came in response to the <u>Picton Road Motorway Coalition</u>; a significant advocacy campaign based on evidence produced by Illawarra First.

"Our evidence-based advocacy has articulated how Picton Road is set to reach peak capacity in five years' time, with 20,000 vehicles on the road each day, 25 percent of which are heavy vehicles, growing at 7-8 percent each year." said Adam Zarth, campaign spokesperson and Executive Director of the Illawarra Business

Chamber.

"This campaign could not have realised the initial success we are seeing today with the direct backing of more than 30 businesses – and many others through their membership of Illawarra First and the Illawarra Business

Chamber."

ENDS